

COUNCIL
22 JULY 2020

FINANCE UPDATE

Motion to be moved by Councillor Yates

- A. That recommendations 3.1 to 3.3 of the report be approved
- (3.1 *That the revenue outturn position for 2019/20 be noted and the proposed budget allocations set out in paragraphs 5.5 and 6.2 be approved.*
- 3.2 *That the estimated financial impact of the coronavirus in 2020/21 be noted and kept under review during the current financial year.*
- 3.3 *That the proposed amendments to the HRA capital investment programme, the TVDL business plan, and the associated actions set out in section 10 of the report be approved.)*

- B. That it be noted that the Leader has established the Tawd Valley Developments Shareholders Cabinet Working Group with the following terms of reference and membership:

Tawd Valley Developments Shareholders Cabinet Working Group

Membership

(7 Members - 4 Lab 2 Con 1 OWL)

Labour: (Chairman) Councillor I Moran

(Vice Chairman) Councillor A Yates

Councillors J Wilkie and

Conservative: Councillors and

Our West Lancs: Councillor

(Membership to include the Leader, Portfolio Holders for Transformation & Resources and Housing & Landlord Services.)

Functions

- (a) *To oversee and monitor the delivery of the Business Plan for the Tawd Valley Development Company and consider opportunities identified by the Board for future projects.*

- (b) *To act as the consultee and provide recommendations to the Chief Operating Officer on the exercise of her delegation to determine all matters, as the Shareholder for the Tawd Valley Development Company, on behalf of the Council.*

And accordingly, the existing delegation to the Chief Operating Officer set out in 'Constitution 4.2A: Scheme of Delegation to Chief Officers, be amended to read:

- "31. *That the Chief Operating Officer, In consultation with the Tawd Valley Developments Shareholders Cabinet Working Group, be authorised to determine all matters, as the Shareholder for Tawd Valley Development Company, on behalf of the Council.*"